GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1800
ANSWERED ON:03.08.2000
BILATERAL AGREEMENTS WITH OIL PRODUCING COUNTRIES
Y.S. VIVEKANANDA REDDY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have decided to sign several bilateral agreements with various oil producing countries;

(b) if so, the details thereof; and

(c) the extent to which India has succeeded in achieving self sufficiency in the oil sector?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) and (b): The Term contracts finalised for import of crude oil during 2000-01 with oil producing countries alongwith quantities of crude oil are as under :-

Country	Quantity (MMT)
UAE	4.0
Iran	2.5
Iraq	1.48
Saudi Arabia	7.50
Kuwait	6.7
Malaysia	1.5
Nigeria+	1.0

+ Under finalisation.

(c) Steps are being taken to increase crude oil production in the country through application of improved technologies, better understanding of reservoir behaviour, development of new fields, additional development of existing fields and by inviting foreign and private capital in the upstream sector. The refining capacity is also being increased in the country by expansion of existing refineries in the public sector and setting up of refineries in joint sector and private sector.